

## What's changed?

26 February 2026

BZI has made some changes to its Steadfast Motor Insurance product, effective for policies with a cover start date from 26<sup>th</sup> February 2026.

The purpose of this document is to highlight certain differences between the below Product Disclosure Statements (PDS). This document is only intended to provide a summary of the changes and does not form part of your policy. Please carefully read the relevant PDS for full details of the cover offered, and any exclusions, conditions and limits that apply.

## Motor Insurance – Comprehensive & Third Party Property Damage

Previous PDS	New PDS
<b>Effective date:</b> 1 July 2025 <b>Version:</b> BZSF00004-V5 07/25 <b>Underwritten by:</b> QBE Insurance (Australia) Limited	<b>Effective date:</b> 26 February 2026 <b>Version:</b> BZ_SF_PM_PDS_FSG_260226 <b>Underwritten by:</b> QBE Insurance (Australia) Limited
<b>Effective date:</b> 1 November 2022 <b>Version:</b> BZSF00004 – V4 08/22 <b>Underwritten by:</b> *Youi Pty Ltd	

\* From 1 July 2025, Blue Zebra Private Motor Insurance is no longer underwritten by Youi.

For further information on any of the changes below please refer to the relevant section of the policy described in the first column. For example, if we consider the first change type below, if you need additional information, you will go the 'Important Information' section of the PDS.

Our new Product Disclosure Statements (PDS) are available on the BZI Website <https://www.bzi.com.au/product-documents-steadfast>.

Section	Change Type	Description
<b>Important Information</b> Claims - Excess	Change	<b>Comprehensive &amp; Third Party Property Damage cover</b> <b>Imposed excess</b> <ul style="list-style-type: none"> <li>Applies if the driver of the insured vehicle isn't disclosed within 30 days of an incident (where the driver details are relevant to the excess application, as per the PDS).</li> <li>Calculated using the maximum of the excesses payable under the policy.</li> <li>Once driver details are provided, the excess will be recalculated based on the actual driver's profile.</li> <li>Any overpayment will be refunded or adjusted.</li> </ul> Calculated as follows: <ul style="list-style-type: none"> <li>the basic excess; <b>and</b></li> <li>the undeclared driver history excess; <b>and</b></li> <li>the higher of: <ul style="list-style-type: none"> <li>the undeclared young driver excess; or</li> <li>the undeclared inexperienced driver excess.</li> </ul> </li> </ul>
<b>Additional Benefits</b> Finance gap cover Funeral benefit Loan vehicle cover	Deletion	<b>Comprehensive cover</b> These additional benefits have been removed.
<b>Additional Benefit</b> New-for-old replacement following total loss	Change	<b>Comprehensive cover</b> If insured for Agreed Value, payout capped at Agreed Value if a replacement vehicle isn't available.
<b>Additional Benefit</b> Hire car following a not-at-fault accident	Change	<b>Comprehensive cover</b> No longer limited to 21 days.
<b>Additional Benefit</b> Hire car excess	Change	<b>Comprehensive cover</b> We've removed cover for additional daily insurance costs from hire providers. Benefit now only covers difference between policy excess and hire car excess.

## Motor Insurance – Change Notice

Section	Change Type	Description
<b>Additional Benefit</b> Purchasing a replacement vehicle	Change	<b>Comprehensive cover</b> Introduced maximum payout of \$125,000.
<b>Additional Benefit</b> Artwork & signwriting	Change	<b>Comprehensive cover</b> \$1,000 limit introduced.
<b>Additional Benefit</b> Trailer cover	Change	<b>Comprehensive cover</b> Cover for caravans has been removed.
<b>General Exclusions</b> The usage of the vehicle	Clarification	<b>Comprehensive &amp; Third Party Property Damage cover</b> Cover does not apply if the vehicle is used for food or goods delivery for reward, hire as part of a car-sharing service or platform, or any other activity for reward.
<b>General Exclusions</b>	New	<b>Comprehensive &amp; Third Party Property Damage cover</b> This policy does not cover or pay any claim or provide any benefit under this policy, to the extent that it is unlawful for us to do so.