

What's changed?

26 February 2026

BZI has made some changes to its Steadfast Commercial Motor Insurance product, effective for policies with a cover start date from 26th February 2026.

The purpose of this document is to highlight certain differences between the below Product Disclosure Statements (PDS). This document is only intended to provide a summary of the changes and does not form part of your policy. Please carefully read the relevant PDS for full details of the cover offered, and any exclusions, conditions and limits that apply.

Commercial Motor Insurance

Previous PDS	New PDS
Effective date: 1 July 2025 Version: BZ_SF_CM_PDS_FSG_20250701 Underwritten by: QBE Insurance (Australia) Limited	Effective date: 26 February 2026 Version: BZ_SF_CM_PDS_FSG_260226 Underwritten by: QBE Insurance (Australia) Limited
Effective date: 1 November 2023 Version: BZ_SF_CM_PDS_FSG_20231101 Underwritten by: *Youi Pty Ltd	

* From 1 July 2025, Blue Zebra Commercial Motor Insurance is no longer underwritten by Youi.

For further information on any of the changes below please refer to the relevant section of the policy described in the first column. For example, if we consider the first change type below, if you need additional information, you will go the 'General Definitions' section of the PDS.

Our new Product Disclosure Statements (PDS) are available on the BZI Website <https://www.bzi.com.au/product-documents-steadfast>.

Section	Change Type	Description
General Definitions Total sum insured	Clarification	If the sum insured type selected is shown as 'Sum Insured Value' on your policy schedule, payment will be made on the total sum insured or the market value, whichever is the lesser.
Section 1 - Additional benefit Trailer cover	Change	Comprehensive cover Cover under this benefit is only available if the trailer is not insured.
Section 1 - Additional Benefit Employee's vehicles	Change	Comprehensive cover Limit is \$50,000 any one accident.
Section 1 - Additional Benefit Hire vehicle excess	Change	Comprehensive cover We've removed cover for additional daily insurance costs from hire providers. Benefit now only covers difference between policy excess and hire vehicle excess.
Section 1 - Additional Benefit New-for-old replacement following total loss	Change	Comprehensive cover When a vehicle is insured for agreed value, the most we will pay is the agreed value if a replacement vehicle isn't available. This benefit requires the insured to be the first registered owner of the vehicle (or to have purchased the vehicle as an ex-demonstration model where the motor dealer was the first registered owner), and the financer of the vehicle must consent to a replacement vehicle.
Section 2 Exclusion Laws impacting cover	New	This policy does not cover or pay any claim or provide any benefit under this policy, to the extent that it is unlawful for us to do so.
Section 1 & Section 2 Additional benefit Acquired companies	Deleted	No longer provided.

Section	Change Type	Description
Section 1 & Section 2 General Conditions Making a claim	Change	<p>Comprehensive and Fire, Theft and Third Party Property Damage Liability cover Imposed excess</p> <ul style="list-style-type: none"> ▪ Applies if the driver of the insured vehicle isn't disclosed within 30 days of an incident (where the driver details are relevant to the excess application, as per the PDS). ▪ Calculated using the maximum of the excesses payable under the policy. ▪ Once driver details are provided, the excess will be recalculated based on the actual driver's profile. ▪ Any overpayment will be refunded or adjusted. <p>Calculated as follows:</p> <ul style="list-style-type: none"> ▪ the basic excess; and ▪ any hydraulic lifting or tipping mechanism or convertible roof or open top excesses which may be applicable to your claim; and ▪ the age and inexperienced driver excess.