Commercial Motor Insurance: Change Notice

What's changed?
26 February 2026

BZI has made some changes to its Commercial Motor Insurance product, effective for policies with a cover start date from 26th February 2026.

The purpose of this document is to highlight certain differences between the below Product Disclosure Statements (PDS). This document is only intended to provide a summary of the changes and does not form part of your policy. Please carefully read the relevant PDS for full details of the cover offered, and any exclusions, conditions and limits that apply.

Commercial Motor Insurance

Previous PDS		New PDS	
Effective date:	1 July 2025		
Version:	BZ_CMV_PDS_FSG_20250701	**Effective date:**	26 February 2026
Underwritten by:	QBE Insurance (Australia) Limited	**Version:**	BZ_CM_PDS_FSG_260226
Effective date:	1 August 2023	**Underwritten by:**	QBE Insurance (Australia) Limited
Version:	BZ_CM_PDS_FSG_20230801		
Underwritten by:	*Youi Pty Ltd		

* From 1 July 2025, Blue Zebra Commercial Motor Insurance is no longer underwritten by Youi.

For further information on any of the changes below please refer to the relevant section of the policy described in the first column. For example, if we consider the first change type below, if you need additional information, you will go the 'Claims' section of the PDS.

Our new Product Disclosure Statements (PDS) are available on the BZI Website https://www.bzi.com.au/product-documents.

Section	Change Type	Description

Claims
What you must do
	Change	**Comprehensive, Third Party Fire and Theft & Third Party Only cover**
		Imposed excess
		▪ Applies if the driver of the insured vehicle isn't disclosed within 30 days of an incident (where the driver details are relevant to the excess application, as per the PDS).
		▪ Calculated using the maximum of the excesses payable under the policy.
		▪ Once driver details are provided, the excess will be recalculated based on the actual driver's profile.
		▪ Any overpayment will be refunded or adjusted.
		Calculated as follows:
		▪ the basic excess; **and**
		▪ any hydraulic lifting or tipping mechanism or convertible roof or open top excesses which may be applicable to your claim; **and**
		▪ the higher of:
		  - the age excess; or
		  - the inexperienced driver excess.

Additional Benefit Trailer cover	Change	**Comprehensive & Third Party Fire and Theft cover** We've removed cover for caravans and limited the type of trailer covered under this additional benefit to two-wheeled or box trailers owned by the insured and not otherwise insured.
Additional Benefit Child seat or baby capsule	Change	**Comprehensive cover** Cover removed for Third Party Fire & Theft.
Additional Benefit Hire vehicle excess	Change	**Comprehensive cover** We've removed cover for additional daily insurance costs from hire providers. Benefit now only covers difference between policy excess and hire vehicle excess.

Section	Change Type	Description
Additional Benefit Personal effects	Change	**Comprehensive cover** Is limited to personal items not used for business. Electronic devices (e.g., phones, tablets), business tools, firearms, and monetary instruments are excluded.
Additional Benefit New-for-old replacement following total loss	Change	**Comprehensive cover** This benefit requires the insured to be the first registered owner of the vehicle (or to have purchased the vehicle as an ex-demonstration model where the motor dealer was the first registered owner), and the financer of the vehicle must consent to a replacement vehicle. Additionally, when a vehicle is insured for agreed value, the most we will pay is the agreed value if a replacement vehicle isn't available.
Additional Benefit Stamp duty for transfer of ownership	Deletion	No longer provided.
General Exclusions Laws impacting cover	New	**Comprehensive Plus, Comprehensive & Third Party Property Damage cover** This policy does not cover or pay any claim or provide any benefit under this policy, to the extent that it is unlawful for us to do so.

BZ_CM_ALL_CN_260226